

Rural Municipality of Abram-Village

2020-2021 Sewer Utility Corporation BUDGET - DRAFT

<i>March 18, 2020</i>	2019-20 Budget	2019-20 Estimate	2020-21 Budget
REVENUES			
Rates Charged @ \$200 / unit	\$ 49,660	\$ 49,660	\$ 50,150
Interest Income	\$ 140	\$ 400	\$ 350
TOTAL REVENUES	\$ 49,800	\$ 50,060	\$ 50,500
EXPENSES			
Administration	\$ 10,800	\$ 10,800	\$ 10,800
Dues - IRAC	\$ 1,100	\$ 1,103	\$ 1,100
Electricity	\$ 3,400	\$ 5,350	\$ 3,900
Interest & Bank Charges	\$ 100	\$ 250	\$ 100
Grass Cutting	\$ 3,000	\$ 2,723	\$ 3,000
Maintenance & Repairs	\$ 4,000	\$ 2,153	\$ 4,000
Mortgage Interest	\$ 5,000	\$ 4,611	\$ 4,200
Mortgage Principal Payments	\$ 9,600	\$ 10,178	\$ 10,600
Operator	\$ 12,800	\$ 12,870	\$ 12,800
Misc. - Bad Debts	\$ -	\$ -	\$ -
TOTAL EXPENSES	\$ 49,800	\$ 50,036	\$ 50,500
SURPLUS (DEFICIT)	\$ -	\$ 24	\$ -